RESOLUTION 2025 – 10

A Resolution Approving Transfer of Additional Funds

WHEREAS, the Department of Local Government and Finance allows that any taxing unit can transfer unobligated cash balances from any fiscal year (excluding debt service and other dedicated funds) to the Rainy Day Fund pursuant to an ordinance, resolution that authorizes and identifies the amount, which cannot exceed 10% of the taxing unit's total annual budget for that fiscal year;

WHEREAS, 10% of the City of Delphi's total annual budget for 2025 is $369,800.00;

NOW, WHEREFORE, be it resolved by the Common Council of the City of Delphi, Carroll County, Indiana that the Clerk-Treasurer is authorized to transfer funds as follows:

FROM: GENERAL FUND TO: RAINY Day $369,800.00

Section 1. This Resolution supersedes any other inconsistent rules, regulations, or resolutions of the City, and shall be in full force and effect after it's adoption and approval by the Mayor.

Resolved by the Common Council of the City of Delphi, Indiana this 5th day of October, 2025.

Passage by a Majority of the Common Council:

Kamron Yates, Presiding Officer

Attest: Julie Price, Clerk-Treasurer

Approved/Vetoed by me, the Mayor on this 7th day of April, 2025.

Kamron Yates, Mayor

Attest: Julie Price, Clerk-Treasurer